

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF NEW YORK

In Re:

SBC PROPERTIES, LLC

Debtor

Case No. 10-14136

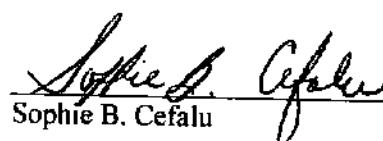
Chapter 11

**DEBTOR'S AFFIDAVIT TO BE FILED IN CHAPTER 11 CASES
PURSUANT TO LOCAL RULE 2015-6**

Sophie B. Cefalu, being duly sworn, deposes and says:

1. I am the manager of debtor LLC and this case was originally commenced as a Chapter 11 case.
2. Debtor owns 12 rental properties. Debtor filed a Chapter 11 petition to avoid a foreclosure sale on five of its assets
3. Debtor intends to continue the operation of its business.
4. Bi-weekly payroll for the 14 day period following the filing of the Chapter 11 petition, including payroll taxes, disability insurance, and worker's compensation is estimated to be \$2,400.00
5. Cash receipts are anticipated to be \$11,000.00; disbursements are estimated to be \$12,853.28 per month; accrued unpaid obligations pre-petition are as follows:

Secured debt	\$1,600,000.00
Tax Debt	\$21,899.50
Unsecured debt	\$123,694.35



Sophie B. Cefalu

Sworn to before me this 4th day of November, 2010



Notary Public - State of New York
My Commission Expires

CLERK OF THE
BANKRUPTCY COURT
N.D. OF NY
ALBANY

2010 NOV -5 AM 8:50

RECD & FILED